

## ABSTRACT

The present invention relates to a novel polyorthoester which is prepared by reacting:

- (a) an orthoester such as methyl orthoformate, ethyl orthoformate, methyl orthoacetate and ethyl orthoacetate,
  - (b) at least one glycol compound selected from  $\alpha$ -glycols and  $\beta$ -glycols, and
  - (c) a hydroxyl group-containing compound having at least two hydroxyl groups in a molecule other than the compound (b) described above
- and which has a high degree of freedom in molecular design and a low viscosity and is readily controlled in a molecular weight and to a curable composition comprising the above polyorthoester.